



AUDIT COMMITTEE

24 APRIL 2019

Subject Heading:	Havering Pension Fund Audit Planning Report
CMT Lead:	Jane West, Chief Operating Officer
Report Author:	Debbie Hanson, Ernst & Young LLP
Policy context:	The information presented details the provisional audit plan 2018/19 for the Havering Pension Fund
Financial summary:	No financial implications of the covering report itself.

The subject matter of this report deals with the following Council Objectives

Communities making Havering	<input type="checkbox"/>
Places making Havering	<input type="checkbox"/>
Opportunities making Havering	<input type="checkbox"/>
Connections making Havering	<input checked="" type="checkbox"/>

SUMMARY

The attached report gives full details of the 2018/19 Provisional Audit Plan for the Havering Pension Fund.

RECOMMENDATIONS

1. That the notes the 2018/19 Provisional Audit Plan and takes any action it considers appropriate.

REPORT DETAIL

The attached document, compiled by Ernst & Young LLP, sets out how that company intends to carry out its responsibilities as auditor of the Council's pension fund. The document aims to provide the Audit Committee with a basis with which to review Ernst & Young's proposed audit approach and scope for the 2018/19 audit. This is in accordance with the requirements of the Local Audit and Accountability Act 2014, the 2015 Code of Audit Practice of the National Audit Office the Statement of Responsibilities issued by Public Sector Appointment (PSAA) Ltd, auditing standards and other professional requirements.

The Provisional Plan summarises Ernst & Young's initial assessment of the key risks driving the development of an effective audit for the Pension Fund and outlines the planned audit strategy in response to those risks. Ernst & Young will provide an updated plan should there be any changes following the completion of planning procedures.

IMPLICATIONS AND RISKS

Financial implications and risks: None of this covering report.

Legal implications and risks: None of this covering report.

Human Resources implications and risks: None of this covering report.

Equalities implications and risks: None of this covering report.

BACKGROUND PAPERS

None.